

WORK SMARTER

"The use of the Corcentric e-Commerce system has turned a lengthy monthly audit of a statement into an expeditious daily process online. The time savings has been very impressive."

- Jerry Shelton

Director of Private Fleets
Smithfield Transportation Co.

Since 1998, Corcentric has provided companies in the transportation industry a total solution to electronically manage 100% of their invoice data, disputes, approvals, payment disbursement, and payment reconciliation processes.

The impact is significant cost reduction and increased efficiency across supply management, accounts payable, accounts receivable, and corporate treasury functions.

ACCOUNTS PAYABLE


Electronic Payables

Capture, Reconcile, Finance, Pay ... SMARTER

The goal of an Accounts Payable department should be to receive invoices, reconcile transactions, and make payments in the most accurate and efficient means possible. Corcentric provides its customers with a comprehensive solution to electronically manage 100% of their AP transactions. There are several elements to providing a total solution. With a menu-driven approach, Corcentric is able to tailor its solutions to the customer's exact needs.

Corcentric provides:

- Electronic Purchase Orders
- Online Invoice Approval Workflow
- PO/Invoice Matching
- Electronic Invoice Presentment
- Online Invoice Approval Workflow
- Electronic PO/Invoice Matching
- Payment
- Data Integration
- Spend Management
- Reporting



"The implementation of electronically receiving, processing, and approving our vendors' invoices has brought great benefits and cost savings to Transervice. This has been experienced in the reduction of our invoice entry and coding errors, as well as the savings in invoice copying, mailing, and personnel handling. The program has also enabled us to increase our business without incurring additional administrative overhead. Partnering with Corcentric in this accomplishment has been very beneficial for both parties."

- Pete Hubbard, Vice President of Fleet Operations and Maintenance, Transervice

[more >>](#)

ACCOUNTS RECEIVABLE

Electronic Receivables

Invoice, Resolve, Receive, Settle ... SMARTER

The goal of an Accounts Receivable department should be to deliver invoices, resolve disputes, receive payment, and reconcile payments in the most accurate and efficient means possible. Corcentric provides its customers with a comprehensive solution to electronically manage their AR process. There are several elements to providing a total solution. With a menu-driven approach, Corcentric is able to tailor its solutions the customer's exact needs.

Corcentric provides:

- Electronic Order Capture and PO-Invoice Flip
- Electronic Invoice Presentment
- Electronic Invoice Delivery (EDI, XML, etc.)
- Invoice Dispute Resolution
- Payment to Invoice Reconciliation

VALUE

Accounts Payable

- Reduced processing costs
- Reduced errors and exception
- Reduced DPO
- Increased cash discounts
- Improved supplier service

Accounts Receivable

- Reduced invoicing costs
- Improved customer service
- Increased collections
- Reduced DSO
- Increased liquidity

Procurement

- Improved contract compliance
- Improved supplier management
- Improved spend management
- Savings targets achieved

Treasury

- Improved cash flow reporting
- Improved working capital fulfillment
- Improved regulatory compliance

WORK SMARTER

"We have found the Corcentric system allows us to drive significant costs out of our business processes and it is easy to use for all of our National Fleet locations. The agreement offers both companies the opportunity to successfully grow within the transportation industry. As a result of this agreement, Corcentric obtains a prominent and nationwide company as one of its primary users of its technology. Using the Corcentric system, HD America now has a more efficient way to meet the needs of National Fleet customers."

- Don Christophersen, Director, Fleet Business Development, HD America