



**corcentric™**

# Frequently Asked Questions

## **AMERIQUEST IS BECOMING CORCENTRIC**

### **1. Why did AmeriQuest decide to adopt the Corcentric brand name?**

AmeriQuest identified a significant opportunity in the marketplace in the way we serve customers, and we felt that we are much better positioned to capitalize on this opportunity by pursuing it as a unified brand. For the past 15 years, Corcentric has enabled AmeriQuest's procurement programs with electronic invoicing and financial process automation technology. As a unified brand, we are demonstrating to our customers that we understand this increasingly important relationship between procurement and finance. We are convinced that our collective strengths will provide you with a competitive advantage.

### **2. Was AmeriQuest sold?**

No. Corcentric has been a wholly-owned subsidiary of AmeriQuest since 2002 and will now step forward as the identity for both businesses. There is no change in ownership or to the AmeriQuest staff with whom you currently work. We are not moving physical locations.

### **3. What are the important dates I should be aware of?**

The reorganization of our legal structure and change to our legal name from AmeriQuest Business Services, LLC, to Corcentric, LLC, was effective January 1, 2018. Along with our legal name change, new banking information will be implemented over the next few months, under the new Corcentric, LLC. The official, public launch of our new product branding is March 26, 2018.

### **4. Do I need to communicate anything to my AmeriQuest suppliers?**

We began engaging with our procurement suppliers last December to inform them of our rebranding and to begin addressing the steps needed to effect a smooth transition to the Corcentric brand name throughout the first quarter of 2018. There is no need to contact your suppliers or any local dealers/vendors.

## **5. Do I need to make any changes to existing contracts with AmeriQuest or my suppliers?**

No, our team will ensure that we make changes to existing contracts for programs, pricing schedules, and rebate agreements.

## **6. Will everyone working for AmeriQuest now be employed by Corcentric?**

Yes, AmeriQuest employees will become Corcentric employees.

## **7. Will my contacts at AmeriQuest change?**

No. All of your contacts at AmeriQuest, and the business units as you currently know them, will remain unchanged, but some units may be referred to with a new name. For example, we will refer to our transportation procurement programs as "Fleet Procurement" rather than "PFAC." How we talk about ourselves will change, but the work we do as a whole will not.

## **8. Will the way I make payments change?**

Yes, the bank account number will change. Initially, however, you will not have to update that information. We will be providing the details over the coming weeks with the new contact information, as we develop additional functionality and make changes to the banking structure.

## **9. Will the way I make purchases change?**

No. Regardless of the program, your purchasing process will remain the same, and no additional steps will be required. It is important, however, that all buyers within your organization are informed that the name AmeriQuest will be changing to Corcentric to ensure they are communicating correctly with your program suppliers as well as their local vendors/dealers.

## **10. Will the Buyer's Guide change?**

Yes, the Buyer's Guide will reflect the new Corcentric logo and likeness, and will also undergo a redesign within the coming year. Other marketing efforts such as websites, sell-sheets, webinars, and newsletters will also reflect the new brand of Corcentric.

## **11. Will NationaLease be affected by these changes?**

All branding for NationaLease remains the same. NationaLease is still a subset group of rental and leasing fleets, and Corcentric will continue to manage their billing and payment functions. Please ensure that all NationaLease customers remain categorized under NationaLease.

**FOR ADDITIONAL QUESTIONS ABOUT THE NEW BRAND, PLEASE CONTACT [procurement@corcentric.com](mailto:procurement@corcentric.com)**