



corcentric™

# Transforming global procurement and finance

RCi Banque leverages technology to modernize every step of the purchasing process.

## THE GOALS

- + Transform global procurement and finance processes across the organization
- + Organize, control and improve the contract management process
- + Centralize and automate invoicing with native workflow

## THE BUSINESS

From 2005 to 2010, the group identified these areas needing improvement within the purchasing process:

- + Document and track the purchase process
- + Increase control in Spend management
- + Actively managed, measured or challenged the vendors
- + Centralized and simplify the invoicing process
- + Increase visibility of the budget for

Business managers at the time of approving a purchase order

- + Simplify the complex approval process
- + Streamline validating the procedure for the receipt of goods and services

**“Corcentric has always been keen on understanding our needs and finding solutions to meet our expectations.”**

In 2013, RCi Banque decided to transform its global procurement practice on all purchasing processes across the organization.

## THE EXPERIENCE

After short-listing several procurement software providers, RCi Banque selected Corcentric for its uniqueness within the market. Corcentric provided RCi Banque

## SPOTLIGHT

### SOLUTIONS:

- + Contract Lifecycle Management
- + Procurement
- + Invoice Management
- + Financial Management

### CLIENT SPOTLIGHT:



### COMPANY:

RCi Banque specializes in automotive finance and services to customers of Renault, Nissan, Dacia, Infiniti and Renault Samsung Motors. Offices in 38 countries in Western and Central Europe, South America, North Africa, Russia and South Korea. Mission is to provide a full range of financing and services to consumers, businesses and local networks

### WORLD HQ:

Paris, France

### SIZE:

€2.1 billion in net banking income in 2019

### INDUSTRY:

Banking and Finance



12,000 INVOICES



2,800 PURCHASE REQUESTS



800 SUPPLIERS

## WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.



Industry-leading modular, integrated solutions with the benefit of a cloud platform to maximize our customer's visibility and financial return from their spend, supplier and contract data.

with an innovative, flexible and cloud-based solution that combines procure-to-pay and OCR technology (Readsoft online) while remaining interfaced with SAP for bank transfers.

"Corcentric has always been keen on understanding our needs and finding solutions to meet our expectations." Jean-Christophe Labarre - Group Purchasing Director, RCi Banque

## THE FUTURE

By covering all their business requirements, helps RCi Banque to modernize their purchasing process through:

- + Better control and management of information allowing users to act responsively delivering a virtuous circle of improvement
- + Real-time visibility into the Business Projects allowing to improve processes, whilst measuring vendors' performance and benchmark them on a regular basis
- + Ease of use and adoption enabling RCi Banque users to find the right information at the right time in the application
- + Improvement of supplier Relationship via the reduction of time spent on the "pay" process
- + Reports creation and customization enabling RCi Banque decision makers to map out a more efficient strategy

RCi Banque wants to spread its use across multiple locations to consolidate their purchasing activities.

"We are fully confident that our revamped processes and software solution are helping us to challenge our targets, vendors and costs." - Jean-Christophe Labarre - Group Purchasing Director, RCi Banque

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**corcentric™**

Procurement and Finance Solutions

## ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).