

Corcentric Managed Services

A Self-funding Extension of Your Procurement Organization

In a tireless effort to balance strategic priorities and immediate needs, many organizations struggle to gain control over their Sourcing and Procurement objectives. Part of the issue is that strategic sourcing resources are drowning in tactical activities. In addition, end users lack visibility into contracted suppliers, resulting in non-compliance and unrealized savings from strategic sourcing efforts.

When it comes to supporting the day-to-day needs of operations, organizations struggle with catalogs and content. For one thing, the lack of content in current catalog systems causes rogue spend. Additionally, the lack of controls over the management of sourced content creates unapproved price variances. Organizations often lack the resources required to onboard and maintain accurate content and catalogs required to achieve measurable benefits. When organizations are being asked to do more with less, turnover in procurement is hit especially hard since it can be difficult to find qualified replacements. Meanwhile, P-card spend is increasing and being used instead of catalogs and contracted suppliers, causing unrealized cost savings.

Corcentric Managed Services

Rather than a one-size-fits-all set of services and software, Corcentric focuses on the right combination of services tailored to your business needs, which can be monitored and adjusted to ensure ongoing program success.

PROCUREMENT SERVICES

- + Spend Analysis + Opportunity Assessment
- + Benchmarking
- + Procurement Maturity Assessment
- + Sourcing Execution
- + Procurement Transformation Execution
- + Change Management

HELP DESK SERVICES

- + Indirect and Direct Procurement
- + Supplier Identification
- + Vendor Management
- + Procurement Metrics
- + Tracking + Reporting
- + Digital Procurement Support

Corcentric Managed Services can meet you where you are and work with you to get you where you need to be to drive the measurable benefits and operational excellence that your organization requires. And we do so with Corcentric supply chain experts that understand and respect the full supply chain. Our unique approach is built on the premise of acting as a true extension of your procurement organization. We will plug in with experienced resources, volume aggregation, contracts, suppliers, and a proven business process to enable the delivery of savings that could not otherwise be achieved. And while we are proud of our software, rest assured that we are completely systems agnostic and can readily support your existing end user tools.

BENEFITS

- + Programs that are self-funded through hard savings reported and realized by our customers
- + A guided buying program which creates a magnetic path for end-user support and compliance
- + Management of the order fulfillment process to ensure orders are received and the supplier is able to ship as requested
- + Spend visibility leading to the identification of additional sourcing opportunities

WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.



Industry-leading modular, integrated solutions built on the Corcentric Platform to power your digital transformation.

- + An experienced staff of category management, strategic sourcing, and purchasing resources
- + Supplier onboarding support to ensure an efficient means of doing business for all parties
- + Increased efficiencies for suppliers – one path for support of your organization at no cost to the supplier
- + Supply chain financing options to address working capital challenges
- + Marketplace solution



Indirect spend has, for too many companies, been undervalued as a place where companies can realize efficiencies in both cost and time.



corcentric™

Procurement and Finance Solutions

ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).