

Corcentric Analytics

Analytics, insights, and intelligence that drive smarter decisions

Too often organizations lack transparency into the data they require to run their businesses effectively. A primary reason for this is that information is siloed in data lakes within disparate systems – with no simple way to extract, transform and analyze that data. Unfortunately, that means organizations are making critical decisions based on limited, incorrect, or out-of-date reporting or dashboards which negatively impacts the efficiency and effectiveness of the organization.

Corcentric Analytics empowers users to collect and consolidate purchasing and supply data, so that Sourcing and Procurement leaders have a holistic view over all spend-related activities to make informed decisions. Corcentric Analytics can easily extract all sourcing, contract, purchase order, invoice and supplier data generated on the Corcentric Platform. In addition, Corcentric Analytics is designed to connect to various ERP, business systems, and third-party providers to harmonize the data required to make smarter more informed decisions that positively impact the business.

CORCENTRIC ANALYTICS

Corcentric Analytics delivers a comprehensive set of tools and services focused on delivering business outcomes from your data:

- + **Standard Analytics** – Best practice, preconfigured dashboards for the Corcentric Platform that also empowers self-service reporting capabilities. Empower every department from Sourcing to Procurement to AP to view comprehensive activity in real-time.
- + **Spend Analytics** – empowers insightful analysis of spend data by effectively consolidating and visualizing organizational spend across various data sources. Spend Analytics allows you to identify spend trends, while focusing on the most addressable spend categories to identify new savings opportunities and improve spend compliance.

- + **Performance Analytics** – comprehensive set of dashboards, KPIs, metrics, and reporting to deliver insights around sourcing, contract, supplier management and overall procurement performance and spend under management by leveraging data native within the Corcentric platform.
- + **Custom Analytics** – the flexibility to compile data from the Corcentric Platform and third-party data sources based on data matters the most to your business. By leveraging in-house experts, Custom Analytics enables advanced analysis of spend and procurement data for prompting intelligence and getting results to optimize savings tracking in addition to strategic procurement initiatives like spend diversity, sustainability, or supplier discovery.

CAPABILITIES:

+ TRANSFORM:

- **Improved Data Quality** – cleanse and classify your data to remove duplicates and erroneous or inaccurate information
- **Data Categorized for Sourcing and Procurement** – spend taxonomy centered around the sourcing process, automatically classifying spend in a way that supports actionable strategy development
- **Enrich and Fortify** – combine data from various source to enable wider procurement initiatives with insights that enhance your existing procurement data

+ VISUALIZE

- **Built-in Dashboards** – Best-practice, pre-configured dashboards are available for all the solutions of our Source-to-Pay suite so each member of your organization (Procurement, Finance, Legal, Accounting) can view their activity and take actions.

WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.



Industry-leading modular, integrated solutions built on the Corcentric Platform to power your digital transformation.

- **Powerful Analytic tools** – Advanced filters and tools to quickly slice and dice through spend and procurement data and identify where opportunities lie via versatile, high-visibility dashboards
- **KPIs, Benchmarks and Forecasting** – Consult main KPIs and follow different measures in real-time and throughout time

+ ACT

- **Expert Review** – Category expertise that extends beyond the common spend categories. We've supported clients in numerous industries, tackling strategic projects and delivering positive results to your bottom line
- **Savings and Procurement Performance Improvement** – Identify various category opportunities and potential initiatives that promotes collaboration with finance and wider business stakeholders
- **Data-Driven Transformation** – Inspire and promote new projects based on new insights that will help transform sourcing and procurement activities

Corcentric recognizes that organizations are at various stages of their digital transformation journey and that each stage will require a variety of data requirements that may seem daunting. The combination of the aggregate data powered by the Corcentric Platform with critical data from your key ERP or business systems, will ensure that you are making informed decisions that will positively impact your business.

BENEFITS

- + Establish a comprehensive view on all spend and procurement activities to convert insights into actions. Align your team with common KPIs and monitor their performance to make improved decisions
- + Identify opportunities to harness more savings and improve compliance
- + Drive efficiency and effectiveness to lower your costs and reduce your risks
- + Enable actionable spend and procurement intelligence to help transform your organization



67% of companies of different sizes and industries rely on analytics to gain competitive advantage. That's an increase of 80%

SOURCE: MIT Sloan Review & SAS Institute



corcentric™

Procurement and Finance Solutions

ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).