



corcentric™

Gaining spend visibility to stay focused on core business

Domitys optimizes the entire procurement process through automation.

OBJECTIVES

- + Establish the procurement process
- + Track financial results
- + Control spend
- + Manage budget impacts

THE CHALLENGE

Prior to implementing Corcentric Platform, DOMITYS was using only an accounting system that did not provide the ability to monitor purchase volumes or limit budget overruns. The procurement process, though defined, was not adhered to, making it difficult to control expenses by benefitting from negotiated prices.

Because the company was achieving strong growth with purchasing volume increasing, Domitys wanted a solution that would enable it to control spend, optimize and drive procurement processes and manage suppliers. Functions that were all being managed manually by the procurement department.

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THE SOLUTION

After assessing the needs and drafting the specifications, DOMITYS established a benchmark to consult and review the main procurement solution providers in the market.

SPOTLIGHT

SOLUTIONS:

- + Analytics
- + Supplier Information Management
- + Procurement
- + Invoice Management
- + Financial Management

CLIENT SPOTLIGHT:



COMPANY:

DOMITYS group specializes in next-generation Senior Residential Services. For more than 20 years they have welcomed seniors to residences designed and built especially for them. With more than 2,000 employees, consolidated revenue of €350 million and more than 70 residences in operation, DOMITYS is the leader in the sector, and a key player in the Silver Economy in France.

WORLD HQ:

Tours, France

SIZE:

€350 million in annual revenue in 2019

INDUSTRY:

Healthcare + Pharmaceutical



60,000 PURCHASES / YEAR



€83,267,000 PROCUREMENT



10,000 SUPPLIERS

WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.



Industry-leading modular, integrated solutions with the benefit of a cloud platform to maximize our customer's visibility and financial return from their spend, supplier and contract data.

The Corcentric Cloud Platform was chosen for its flexibility and easy-to-use interface, which enable:

- + Fast implementation
- + Autonomous configuration that supports DOMITYS as the company grows and its processes evolve
- + Rapid and global adoption by residence- and headquarters-based users The Corcentric team is also an essential component:

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The functional scope of the DOMITYS implementation now includes Corcentric Supplier Information Management, Procurement, Invoice Management, Financial Management specifically Budget Management, and Analytics.

The ease of configuration of the Corcentric Cloud Platform made it possible to meet the multiple objectives of DOMITYS. By automating the entire procurement process, the company now has visibility and control over all expenses, budgets, suppliers and contracts managed on the platform.

OVERALL BENEFITS:

- + Procurement leverages the platform to manage suppliers, collaborate with operational staff and manage spend
- + Financial controllers have real-time view of group spend, are also more proactive in improving processes with better budget control
- + Accounting has been able to optimize the closing process and reduce processing time
- + Operational teams have access to an ergonomic solution that simplifies procurement processes. The time saved allows them to refocus on their core business: providing services to seniors



corcentric™

Procurement and Finance Solutions

ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).