



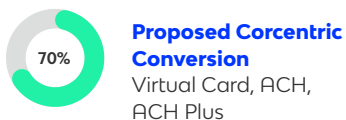
Corcentric vs. Banks in Electronic Conversion

Compare a Match Result File from a typical bank to see first-hand how Corcentric competition views revenue-generating targets.*

PROJECTIONS	PROJECTED CARD SPEND	PROJECTED ACH PLUS SPEND	PROJECTED ACH SPEND	PROJECTED REMAIN ON CHECK
Typical Bank				
High	\$11,265,201.83	\$0	\$0	\$0
Medium	\$7,936,350.65	\$0	\$0	\$0
Low	\$3,837,116.56	\$0	\$0	\$0
No	\$0	\$0	\$0	\$0
Total	\$23,038,669.04			
Corcentric				
High	\$9,879,460.15	\$2,305,207.50	\$7,261,403.54	\$8,232,883.36
Medium	\$5,765,991.55	\$1,345,398.09	\$4,238,004.09	\$4,804,992.88
Low	\$10,272,643.85	\$2,396,950.40	\$7,550,393.81	\$8,560,536.34
No	\$8,106,058.30	\$1,891,413.82	\$5,957,953.62	\$6,755,048.49
Total	\$34,024,153.85	\$7,938,969.81	\$25,007,755.06	\$28,353,461.08

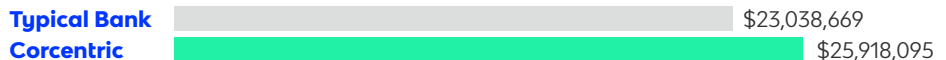
Proposed Vendor Conversion

Banks generally quote based on their ability to convert vendors to Card who are confirmed to have accepted Card from other customers. **They don't see value converting vendors on ACH or Check, or non-U.S. vendors.**



Bank Model Analysis of Card-Only Potential (Excluding USD Only "No Matches" Vendors)

Analyzing Corcentric's match data using the typical bank model to follow their exact quoting procedures, **our conversions still outperform the competition.**



Corcentric Model (Card-Only Conversion Estimate)

We analyzed to include vendors with no confirmed match (true ACH to Card or Check to Card conversion) to provide our baseline card-only conversion estimate of **\$34,024,153**.

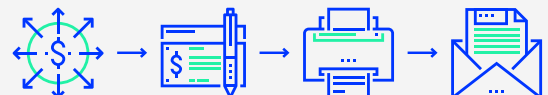
Corcentric's 100% Electronic Processing Conversion Ratio

Corcentric is not your typical fintech partner - we provide total electronic conversion and payment optimization. While we promote 70% electronic payment type conversion, **we guarantee 100% electronic payment processing conversion from day one.**



Corcentric PayNet

Because of PayNet, Corcentric handles check, print, and mail differently than a typical bank. Whether your AP Department is 100% check or a mix of payment types, **Corcentric's conversion continues to outrank and set new and growing standards to define best-in-class.**



*Programs generating revenue in supplier spend can expect these typical numbers from a bank, while the Corcentric approach can produce more revenue generation from the same Master Vendor File.