

The CFO's Balance Sheet Health Check

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To learn more about payments digitization's role in CFOs' broader payments strategies, download the report at [PYMNTS.com](https://pymnts.com).

Business Payments Digitization: A Path To A Better Balance Sheet, a PYMNTS and Corcentric collaboration, explores how CFOs leverage payments digitization as part of their strategies for improving and maintaining overall balance sheet health. We surveyed CFOs from organizations generating between \$400 million and \$2 billion in annual revenue about whether their firms have accelerated their usage of digital payments since March 2020 and how that digitization has impacted their broader payments operations.

CFOs are balance sheet-driven

Keeping a healthy balance sheet is a primary motivator for payments digitization by chief financial officers.

Share who believe digitization is "very" or "extremely" important for balance sheet health

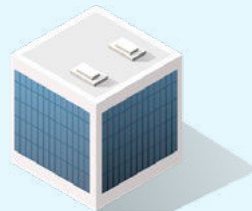
59%
All CFOs



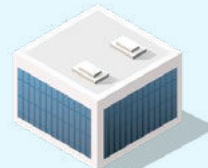
74%
CFOs at large firms



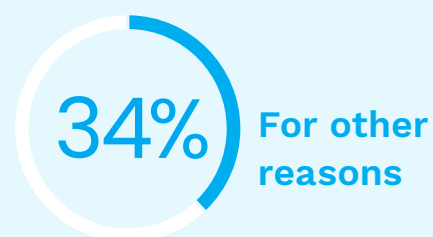
56%
CFOs at mid-sized firms



50%
CFOs at small firms



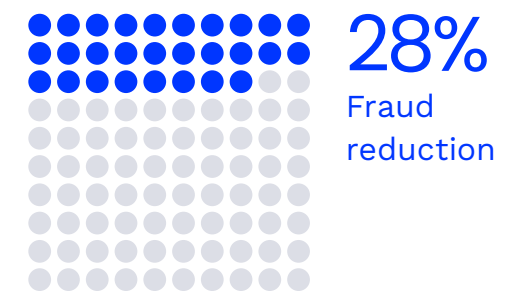
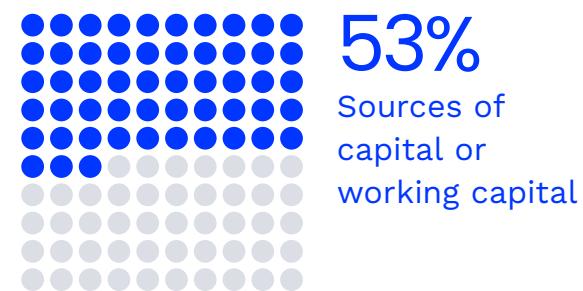
Share who have accelerated digitization for select reasons



What CFOs mean when they talk about balance sheet health

Asset investment and working capital are just two contributing factors to a healthy balance sheet.

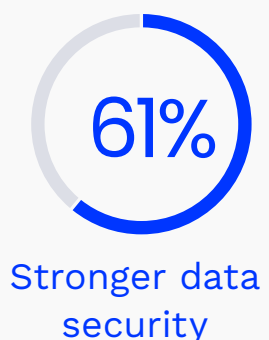
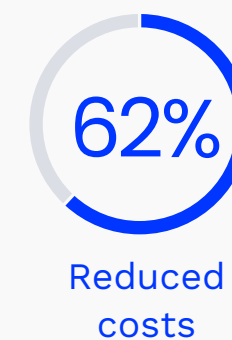
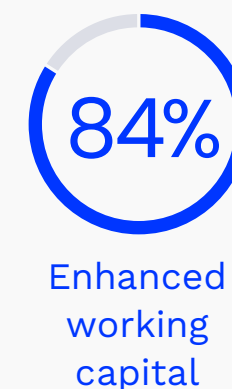
Share who consider select factors as critical to healthy balance sheets



Payments digitization benefits

CFOs who have fast-tracked payments digitization are seeing results.

Share who have observed select benefits since digitizing



¹Our survey defines large, mid-sized and small firms as follows:

- Large firms generate \$1.5 billion to \$2 billion in annual revenue
- Mid-sized firms generate \$750 million to \$1.5 billion in annual revenue
- Small firms generate \$400 million to \$750 million in annual revenue