



# Cor360 Purchase Order

Experience the speed, accuracy, and cost reductions of purchase order automation

Automating your purchase order processes can help reduce time, cost, and errors throughout the entire purchase-to-pay (P2P) lifecycle. Cor360 Purchase Order simplifies the multi-step and time-consuming tasks of manually creating, processing, and sending purchase orders into a single-step, electronic transmission. Since our solution integrates directly with your ERP, there is no need to change your existing PO requisition and approval process.

## Cor360 Purchase Order

Cor360 Purchase Order makes it easy to simplify and streamline your purchase order process. Cor360 Purchase Order makes it easy for suppliers to “flip” purchase orders into accurate e-invoices that get sent directly to your ERP for approval, depending on your business rules. By adding in an Advanced Shipping Notice (ASN) and Receipt Document, Cor360 Purchase Order enables a 3-way match between the PO, receipt of goods, and invoice. This allows for straight-through processing straight to your ERP with no manual intervention.

- + Reduce errors
- + Eliminate paper and manual handling
- + Save time
- + Save money
- + Increase the accuracy of your payments

## CAPABILITIES:

- + Paperless on Day One
- + Fully automated purchase orders to 100% of your suppliers
- + Convert purchase orders into accurate electronic invoices
- + Ability to flip PO's into invoices
- + Three-way matching using an ASN, receipt of goods and invoice for straight-through processing

Taking the digital pathway from PO to invoice approval through Cor360 Purchase Order, streamlines your transaction processes and promotes better communication and collaboration between your Procurement and Accounts Payable teams.



Best in Class AP organizations are 152% more likely than all other AP organizations to provide a supplier portal... This can result in a significant time savings for an AP team and reduce the number of errors associated with invoice processing and payment remittance.

**SOURCE:** Ardent Partners Accounts Payable Metrics that Matter in 2020

## WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.

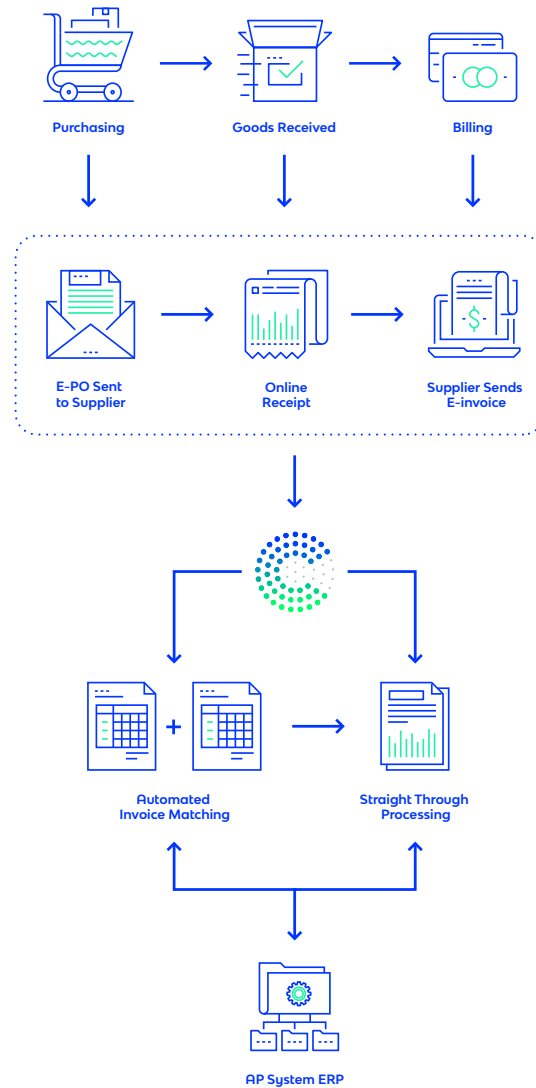


Industry-leading modular, integrated solutions built on the Corcentric Platform to power your digital transformation.

## BENEFITS:

- + Eliminate lost or misplaced invoices, which lead to delayed or incomplete payments
- + Eliminate errors on invoices, which lead to delayed or incomplete payments
- + Capture more early payment discounts
- + Save time and increase efficiencies in your PO process
- + Better manage your budget and tracking of orders, receipt of product, and payment

### COR360 PURCHASE ORDER THREE WAY MATCH



corcentric™

Procurement and Finance Solutions

### ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).